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PARANOVA

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LOUISE MANAGEMENT
142 AVENUE FRANKLIN ROOSEVELT
1050 BRUSSELS
BELGIUM

11 JUL 2001

Tel: 02/640 5055
Fax: 02/640 4085

MEMORANDUM REGARDING INVENTORSHIP

TO:	John Collins - Marks and Clerk
FROM:	HELIX GROVIT - Manazil Investment Ltd
DATE:	10 July 2001

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MESSAGE:

RE: Patent Chequepoint Payment System

I refer to your fax of 9th July 2001, addressed to Ms Emma Smithson.
I think I need to correct a factual point.

Mr Neel Vicchi is not in my view the co-inventor. Mr Vicchi came into the project after the development of the business process had reached an advanced stage.

Mr Vicchi did, in consultation with myself, make alterations to the existing software, (which is itself merely a sub component in the business process).

Initially, the software component had been developed to conform with the business process as conceptualised by myself. Due to inexperience on the part of the initial software engineers certain inadequacies were incorporated and needed to be eliminated or re-engineered. This latter role was performed by Mr Vicchi; who I have asked to countersign this fax.

Neel Vicchi:



Date: 10/07/01

10/07 '01 TUE 18:40 [TX/RX NO 5873]

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